**Regular Meeting of the Board of Directors Treasurers Comments**

Southern California Swimming

28000 S. Western Ave., #226, San Pedro, CA 90732

April 20,2022 8:00-9:30pm

**REPORT**

As you can see on the P&L we will be using up the profits from the first quarter of our year for the next 5 months. My guess is we will go into the red in June of this year. This is not unusual it happens every year even when things are great. This year we just didn’t get the big enough bump in our first quarter. This was completely expected.

For this first time the age group account and senior accounts are up to date. For the last 3 months we have been moving the correct amount of monies in and out of those bank accounts. For age group and senior coaches you can now see splash fees going into those accounts and travel expenses coming out of there. We can provide any detail needed if someone wants it.

The annual audit is completed, if anyone wishes to see it please ask and I will e mail it to you.

For any reimbursements you should have the funds within 30 days maximum. We are now established with Bill.com and there is no reason for anyone to wait longer than that. Most should be within 3 weeks of submittal. Depending on USPS.

We will be closing the bank account at Union Bank. The only reason that is still active is because web site membership renewals use that account. Steve West is in the process of changing that over to our B of A account. The membership will not see any difference it will just makes it easier for us in the accounting department.

Ron Ross