

Budget for 2021

In preparing this budget I made some estimates on how this next year will play out. I think we can all agree that this is a big guess this year. The thought is we should proceed as usual and fund all committees at their requested level (almost all are in line with the 2020 request). We should offer all the normal services and continue to improve the operations of the LSC.

We now have almost a year on much better tracking of expenses and seeing that they are categorized properly. You will see some differences in this next budget. For example, we provide a 401K and health insurance for our Executive Director, in the past we put those expenses in salaries, in this budget they are put into insurance so insurance will be higher. There are probably 10 examples of things like this.

Our investment accounts are coming back nicely and if we need additional cash in the summer of 2021 we can pull from those accounts. As of April 30, we still have total funds of \$4.9 million.

Athlete income reduced by 7%

Swim meet income reduced by 10%

To balance the budget, I have a \$98,000. transfer of funds in there. I won't be surprised that we have a surplus to carry forward in to the 2021 year due to spending less money during the shutdown.

I have budgeted for a small increase in staff as we anticipate hiring a web content editor and also adding some accounting help to relieve the E.D from meet recons so she can do mor E.D. type work. We have paid off our commitment to Mary Jo Swally. Bottom line on salaries, very little increase in actual salaries.

There are no age group splash fees listed on the profit and loss report. We are considering those as "funds for others" you will see those contributions and expenditures to age group on the funds page. The same will be for Senior Travel this way you can see the funds that are allocated for these 2 important groups.